

**SECOND SUPPLEMENT TO THE OFFERING DOCUMENT
OF FIRST HABIB ISLAMIC BALANCED FUND DATED OCTOBER ____, 2013**

Habib Asset Management Limited, an Asset Management Company incorporated under the Companies Ordinance, 1984 and licensed by the Securities and Exchange Commission of Pakistan to undertake asset management services under the Non-Banking Finance Companies (Establishment & Regulation) Rules, 2003.

First Habib Islamic Balanced Fund has been established in Pakistan by a Trust Deed dated 24th November, 2011, registered under the Trusts Act 1882 between Habib Asset Management Limited as the Management Company and Central Depository Company of Pakistan Limited as the Trustee and authorized under the Non-Banking Finance Companies & Notified Entities Regulations 2008.

Effective October ____, 2013 the Offering Document of First Habib Islamic Balanced Fund has been amended as under:

1) The existing clause 3.2.4(9) to be read as follows:

No.	Description	Maximum Exposure	Minimum Exposure	Minimum Entity Rating	Minimum Instrument Rating
9	Preference shares of listed companies permitted by the shariah advisor	70%	-	N/A	N/A

