

CONVERSION OF FIRST HABIB ISLAMIC BALANCED FUND TO FIRST HABIB ISLAMIC STOCK FUND

Habib Asset Management Limited has decided to convert First Habib Islamic Balanced Fund to First Habib Islamic Stock Fund with effect from 1st April 2017. The SECP has approved the restatement of Trust Deed of the said Fund while the Offering Document is in approval stage.

The First Habib Islamic Stock Fund (FHISF) is a Shariah Compliant Equity scheme that will primarily invest in listed equity securities (stocks) of companies approved by the Shariah Advisor. The Trust Deed and Offering Document of FHISF, once finalized, will be available on the Company's website: www.habibfunds.com

Abbas Qurban
CFO & Company Secretary