

**TWELFTH SUPPLEMENT TO THE OFFERING DOCUMENT
OF FIRST HABIB INCOME FUND DATED OCTOBER __, 2017**

Habib Asset Management Limited, an Asset Management Company incorporated under the Companies Ordinance, 1984 and licensed by the Securities and Exchange Commission of Pakistan to undertake asset management services under the Non-Banking Finance Companies (Establishment & Regulation) Rules, 2003.

First Habib Income Fund has been established in Pakistan by a Trust Deed dated 6th September, 2006, registered under the Trusts Act 1882 between Habib Asset Management Limited as the Management Company and Central Depository Company of Pakistan Limited as the Trustee and authorized under the Non-Banking Finance Companies (Establishment & Regulation) Rules, 2003.

Effective October __, 2017 the Offering Document of First Habib Income Fund has been amended as under:

1) The sub-clause 2.2.1 pertaining to Continuous Funding System (CFS) will be amended and read as follows:

Margin Trading System (MTS); Investment in MTS shall be restricted up to a maximum of 40% of Net Asset value of the Fund, or any other system replacing MTS subject to the SECP approval;